USM Overview Hearing

February 2013
Priorities

• Affordability (leading to Access)

• Productivity (leading to Completion)

• Innovation & MPower
  (leading to Job Creation and Economic Development)
During Financial Crisis (2008-2013)
Affordability Improves

Tuition & Fee increases were lowest in the nation

Increased Undergraduate Institutional Aid
  • +$26.5M cumulative spending increases in all categories
  • But student need still exceeds available funding

More Maryland Community College Students
  • 44% enter as juniors—up from 39%
Maryland Leads Nation In Holding Down College Costs

- Greatest improvement in Ranking
- Smallest Percentage Increase
- Smallest Tuition Dollar change per Student

TUITION & FEES INCREASES 2008 to 2012
Leading the Nation In Holding Down College Costs

From 2008-2012, Maryland had:

• The Greatest Improvement in Tuition Rank in the U.S. (Dropping 13 places)

• Smallest Percentage Increase (rising 9.3%)

• Smallest Total Dollar increase change per Student rising $942 vs Competitor States $2,700
Increased Undergraduate Institutional Aid 26%
Yet Fell Behind USM Peers for % of Student Financial Need Met

57% of Student Need Met

70% of Student Need Met
During Financial Crisis (2008-2013)
Productivity Improves

- USM FTE enrollments increase
- Time-to-degree at lowest point
- More bachelor degrees are awarded
- STEM enrollment and degrees increased
- USM’s 2014 Funding Guideline Rank only 76%
Meeting the Demand for Higher Education:
We Have 22,000 More Students Enrolled
Student Achievement Gaps Are Narrowing
Retention Rates for Minority and Low Income Students are Improving

- New Freshmen
- African-American Students
- Low Income (Pell Recipients)
Faster Graduation Saves Dollars:
Our Students Are Completing More Quickly Than Ever

Entering year

Time to Degree in Semesters

- 1994: 9.4
- 1995: 9.2
- 1996: 9.0
- 1997: 8.8
- 1998: 8.6
- 1999: 8.4
- 2000: 8.2
- 2001: 8.0
- 2002: 8.0
- 2003: 8.0

Years:
- 5 Years
- 4.5 Years
- 4 Years
Improving Productivity:
Same Numbers Enter; 4,000 more Graduate

31,000 – 32,000 Undergraduates Admitted Annually

USM 2008

- 18,719 Graduated (61% Completed)

USM 2012

- 22,585 Graduated (70% Completed)

National Average

- 17,000 Graduated (55% Completed)
During Financial Crisis (2008-2013)
Innovation Expands

- Research Dollars remain strong
- Company Creation exceeding targets
- Instructional innovation improving quality and lowering cost
Creating Innovation and Bringing Dollars to MD:
Research Success Remains Strong
Innovation Creates Jobs:
USM is turning Academic Innovation into Maryland Companies and Jobs

• 51 Companies were created in FY 2012
  ▪ Annual target = 33 companies

• FY 2013 companies from institutional technology transfer in 6 months already matches the total for FY 2012

• In FY 11, USM generated $3.7 billion in “out of state” economic activity through federal R&D, non-resident students, and out-of-state visitors to USM institutions
  ▪ Supporting an estimated 30,098 “in state” jobs
Innovation in Teaching:
Using Technology To Lower Instructional Costs

- Course Redesign Initiative (CRI) includes in planning or operational phases more than **50 courses** across the USM

- Over 12,000 students enrolled in CRI courses

- Supporting Course Re-Design at Maryland Community Colleges and selected 4-year Institutions

- Quality improved in Student Learning Outcomes

- Greater student and faculty satisfaction
Investments in USM Pay Off: FY2014 Initiatives

• Our Commitment
  – Targeted and Outcome Based Initiatives
  – Alignment with the Priorities of Maryland

• Major Investments
  – STEM Enrollment Initiative
  – MPowering the State
  – Academic Transformation and College Completion