USM Overview Hearing

February 2013
Themes

• Affordability (leading to Access)

• Productivity (leading to Completion)

• Innovation & MPower
  (leading to Job Creation and Economic Development)
During Financial Crisis (2008-2013)
Affordability Improves

Tuition & Fee increases were lowest in the nation

Increased Undergraduate Institutional Aid
  • +$26.5M cumulative spending increases in all categories

More Maryland Community College Students
  • 44% enter as juniors—up from 39%
Maryland Leads Nation In Holding Down College Costs

- Greatest improvement in Ranking
- Smallest Percentage Increase
- Smallest Tuition Dollar change per Student

TUITION & FEES INCREASES 2008 to 2012
Leading the Nation In Holding Down College Costs

From 2008-2012, Maryland had:

• The Greatest Improvement in Tuition Rank in the U.S. (Dropping 13 places)

• Smallest Percentage Increase (rising 9.3%)

• Smallest Total Dollar increase change per Student rising $942 vs Competitor States $2,700
USM Is More Affordable: We Are Doing Much More With Less

Students paying less tuition

- 8% less since FY 06 in real dollars

State & tuition spending per student declines in real dollars

- FY 2006: $18,230
- FY 2012: $17,790
Increased Undergraduate Institutional Aid 26%
Yet Fell Behind USM Peers for % of Student Financial Need Met

57% of Student Need Met

70% of Student Need Met

USM
Peer Average
Affordable Opportunities For Marylanders: We Continue to Enroll 30,000+ New Student Per Year
During Financial Crisis (2008-2013)
Productivity Improves

- USM FTE enrollments increase
- Time-to-degree at lowest point
- More bachelor degrees are awarded
- STEM enrollment and degrees increased
- USM’s 2014 Funding Guideline Rank only 76%
Meeting the Demand for Higher Education:
We Have More Students Than Ever Enrolled
Student Achievement Gaps Are Narrowing
Retention Rates for Minority and Low Income Students are Improving

- New Freshmen
- African-American Students
- Low Income (Pell Recipients)
Faster Graduation Saves Dollars: Our Students Are Completing More Quickly Than Ever

- 5 Years
- 4.5 Years
- 4 Years
Improving Productivity:
Same Numbers Enter; 4,000 more Graduate

31,000 – 32,000 Undergraduates Admitted Annually

- USM 2008: 18,719 Graduated (61% Completed)
- USM 2012: 22,585 Graduated (70% Completed)
- National Average: 17,000 Graduated (55% Completed)
During Financial Crisis (2008-2013)
Innovation Expands

• Research Dollars remain strong

• Company Creation exceeding targets

• Instructional innovation improving quality and lowering cost
Creating Innovation and Bringing Dollars to MD: Research Success Remains Strong

Final Year of Stimulus

FY00 FY01 FY02 FY03 FY04 FY05 FY06 FY07 FY08 FY09 FY10 FY11 FY12
Innovation Creates Jobs:
USM is turning Academic Innovation into Maryland Companies and Jobs

• 51 Companies were created in FY 2012
  ▪ Annual target = 33 companies

• FY 2013 companies from institutional technology transfer in 6 months already matches the total for FY 2012

• In FY 11, USM generated $3.7 billion in “out of state” economic activity through federal R&D, non-resident students, and out-of-state visitors to USM institutions
  ▪ Supporting an estimated 30,098 “in state” jobs
Innovation in Teaching:
Using Technology To Lower Instructional Costs

- Course Redesign Initiative (CRI) includes in planning or operational phases more than 50 courses across the USM

- Over 12,000 students enrolled in CRI courses

- Supporting Course Re-Design at Maryland Community Colleges and selected 4-year Institutions

- Quality improved in Student Learning Outcomes

- Greater student and faculty satisfaction
Investments in USM Pay Off: FY2014 Initiatives

- Our Commitment
  - Targeted and Outcome Based Initiatives
  - Alignment with the Priorities of Maryland

- Major Investments
  - STEM Enrollment Initiative
  - MPowering the State
  - Academic Transformation and College Completion